

S. V. NIPHADKAR
AND
COMPANY
Chartered Accountants

Limited Review Report

Review Report to
Board of Directors
Has Lifestyle Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s. Has Lifestyle Limited** for the period ended September 30, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on "Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosures Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, S. V. Niphadkar & Co
Chartered Accountant

Su. Niphadkar

CA. Suhas Niphadkar
(Proprietor)
Membership No. 041578



Place: Mumbai
Date: 15/11/2016



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HAS Lifestyle Limited.

35-B, Khatau Bldg., 2nd Floor,
Alkesh Dinesh Mody Marg, Fort,
Mumbai - 400 001. India

Tel. : +91 22 30266060

Web : www.hasjuicebar.com

CIN No. : L74999MH2006PLC166037

HAS Lifestyle Limited

Unaudited financial result for the half year ended Septmber 30, 2016

(Amount in Rs)

Sl No.	Particulars	Six months ended on	Six months ended on	Six months ended on	Year ended on
		30/09/2016	31/03/2016	30/09/2015	31/03/2016
		Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations				
(a)	Net Sales/Income from Operations (Net of excise duty)	2,20,06,117	1,83,25,700	1,84,66,068	3,67,75,164
(b)	Other Operating Income	7,98,311	9,11,184	23,51,760	32,62,925
	Total income from Operations (net)	2,28,04,428	1,92,36,884	2,08,17,828	4,00,38,089
2	Expenses				
(a)	Cost of Materials consumed	80,77,314	58,50,963	63,86,228	1,22,19,891
(b)	Purchase of Stock-in-trade	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
(d)	Employee benefits expense	35,97,313	36,62,598	30,35,201	67,40,819
(e)	Depreciation & amortisation expense	10,47,001	11,45,715	7,88,132	20,09,730
(f)	Other expenses	1,21,47,064	84,95,128	96,75,590	1,80,52,511
	Total Expenses	2,48,68,692	1,91,54,405	1,98,85,151	3,90,22,951
3	Profit/(Loss) from operations before other income, finance cost & exceptional items (1-2)	(20,64,264)	82,479	9,32,678	10,15,138
4	Other Income	2,78,167	-	5,03,523	5,03,523
5	Profit/(Loss) from ordinary activites before finance costs & exceptional items (3+/-4)	(17,86,097)	82,479	14,36,201	15,18,661
6	Finance Costs	2,39,708	32,394	46,349	78,743
7	Profit/(Loss) from ordinary activites after finance cost but before exceptional items (5+/-6)	(20,25,805)	50,085	13,89,851	14,39,918
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+/-8)	(20,25,805)	50,085	13,89,851	14,39,918
10	Tax Expenses (Including Defrred Tax)	(89,887)	(1,48,879)	(1,20,459)	(2,69,338)
11	Net Profit / (Loss) from ordinary activities after tax (9+/-10)	(19,35,918)	1,98,964	15,10,311	17,09,256
12	Extraordinary Items (Net of tax Rs expense Lakhs)	-	-	-	-
13	Net Profit / (Loss) for the period (11+/-12)	(19,35,918)	1,98,964	15,10,311	17,09,256
14	Share of Profit /(Loss) of associates*	-	-	-	-
15	Minority Interest*	-	-	-	-
16	Net Profit (Loss) after taxes, minority interest & Share f profit / loss of associates(13+-14+-15)*	(19,35,918)	1,98,964	15,10,311	17,09,256

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17 Paid-up equity capital (Face Value of the Share shall be indicated)	4,75,41,060	4,75,41,060	4,75,41,060	4,75,41,060
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				
19.i Earnings Per Share (Before Extraordinary Items (of Rs ___/- each) (not annualised):				
(a) Basic	(0.4)	0.04	0.32	0.36
(b) Diluted	(0.4)	0.04	0.32	0.36
19.ii Earnings Per Share (after Extraordinary Items (of Rs ___/- each) (not annualised):				
(a) Basic	(0.4)	0.04	0.32	0.36
(b) Diluted	(0.4)	0.04	0.32	0.36
See accompanying note to the Financial result				

*Applicable in the case of consolidated results

Note:

- 1 The above results have been reviewed by the Audit Committee and taken on record in the Board of Directors Meeting of the Company at their Meeting held on November 15, 2016.
- 2 The Company got listed its shares on SME Institutional Trading Platform of Exchange of BSE Ltd on December 24, 2014.
- 3 No Complaints were received from Investors during the period.
- 4 Figures of previous year, have been reclassified/ regrouped whatever necessary.

For and behalf of the Board of Directors of
Has Lifestyle Limited

Niru Kanodia

Niru Kanodia
Director
DIN 02651444



Place : Mumbai

Date : 15th Nov 2016

HAS Lifestyle Limited
Unaudited Statement of Assets & Liabilities as on September 30, 2016

Particulars	Six months ended	Corresponding six months ended in the previous year	Previous Accounting year ended
	30/09/2016 Unaudited	30/09/2015 Unaudited	31/03/2016 Audited
A EQUITY AND LIABILITIES			
1 Shareholders' funds:			
(a) Share Capital	4,75,41,060	4,75,41,060	4,75,41,060
(b) Reserves and surplus	51,94,687	69,31,648	71,30,609
Sub-total - Shareholders' funds	5,27,35,747	5,44,72,708	5,46,71,669
2. Share application money pending allotment	-	-	-
3. Minority interest*	-	-	-
4. Non-current liabilities			
(a) Long-term borrowings	1,03,11,464	6,62,265	-
(b) Deferred tax liabilities (net)	-	-	-
(c) Other long-term liabilities	64,05,521	5,73,245	4,94,471
(d) Long-term Provisions	-	-	-
Sub-total - Non-current liabilities	1,67,16,985	12,35,510	4,94,471
5. Current liabilities			
(a) Short-term borrowings	-	-	28,94,290
(b) Trade Payables	12,27,792	13,78,250	11,72,656
(c) Other current liabilities	37,000	37,000	4,48,644
(d) Short-term Provisions	5,15,858	2,67,363	-
Sub-total - current liabilities	17,80,650	16,82,613	45,15,590
TOTAL-EQUITY AND LIABILITIES	7,12,33,382	5,73,90,831	5,96,81,730
B ASSETS			
1. Non-current assets			
(a) Fixed assets	84,18,454	38,87,020	66,65,484
(b) Goodwill on consolidation*	-	-	-
(c) Non-current investments	1,01,41,035	1,34,000	3,34,81,391
(d) Deferred tax assets (net)	3,90,325	1,51,559	3,00,438
(e) Long-term loans & advances	21,60,784	2,81,797	-
(f) Other non-current assets	63,49,270	1,14,12,802	1,72,396
Sub-total - Non-current assets	2,74,59,868	1,58,67,178	4,06,19,709
2. Current assets			
(a) Current investments	3,58,62,142	3,53,29,159	-
(b) Inventories	10,71,666	7,08,708	10,96,445
(c) Trade receivables	32,97,993	18,54,518	86,84,464
(d) Cash and cash equivalents	30,49,052	31,38,607	29,56,457
(e) Short-term loans & advances	-	-	63,24,655
(f) Other current assets	4,92,661	4,92,661	-
Sub-total - Current assets	4,37,73,514	4,15,23,653	1,90,62,021
TOTAL - ASSETS	7,12,33,382	5,73,90,831	5,96,81,730

* Applicable in the case of consolidated statement of assets and Liabilities

For and behalf of the Board of Directors of
Has Lifestyle Limited

Niru Kanodia

Niru Kanodia
Director
DIN 02651444



Place : Mumbai
Date : 15th Nov 2016